

CALYX SECURITIES LIMITED
(Member of the Nigerian Stock Exchange)

PORTFOLIO MANAGEMENT MANDATE

(1) **CLIENT IDENTIFICATION:**

Surname:.....

Other Names:.....

Address:.....

Date of Birth:.....

Marital Status:.....

Occupation:.....

Name and Address of Employer:.....

Next of Kin:.....

Contact Person (If Corporate).....

Tel. No:..... E-mail:.....

Total Networth:.....

Proportion of total client Asset under management:.....

(2) **INVESTORS OBJECTIVES**

(a) Investment Objectives (tick as appropriate)

- Capital Appreciation (growth)

- Capital preservation (maintenance of purchasing power)

- Income (only dividend or interest)

- Total Return (growth and reinvestment of income)

(b) **Risk-Return Objectives** (tick as appropriate)

<u>Expected Risk (%)</u>	<u>Expected Return (%)</u>	
(i) 0 – 20	0 – 20	<input type="checkbox"/>
(ii) 21 – 40	21 – 40	<input type="checkbox"/>
(iii) 41 – 60	41 – 60	<input type="checkbox"/>
(iv) 61 – 80	61 – 80	<input type="checkbox"/>
(v) 81 – 100	81 – 100	<input type="checkbox"/>

(3) **INVESTOR CONSTRAINTS**

(a) **Liquidity Needs** (Short-Term needs for Cash)

- 1.....
- 2.....
- 3.....
- 4.....

(b) **Expected Cash Flows** pattern of additions and withdrawals)

- 1.....
- 2.....
- 3.....
- 4.....

(c) **Investible Funds** (assets and liabilities or other commitments)

- 1.....
- 2.....
- 3.....
- 4.....

(d) **Time Horizon** (expected duration of the portfolio):.....

(e) **Tax Considerations** (the effects of the tax rates and laws on the portfolio):

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(f) **Regulatory and Legal Considerations** (that may affect the risk-return objectives of the portfolio):

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.....

(g) **Investor preferences** (preferred sector, company, capitalization level, etc):

1.....6.....
2.....7.....
3.....8.....
4.....9.....
5.....10.....

(h) **Prohibitions** (the areas we should not invest)

1.....
2.....
3.....

4.....

5.....

(i) **Investor's Circumstances**

1. Number of Children:.....

2. Number of years to retirement:.....

3. Previous experience in the capital market:.....

4. Others:.....

(j) **Unique Needs**

1.....

2.....

3.....

4.....

(k) **Proxy-Voting Responsibilities and Guidance**

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(4) **PERFORMANCE BENCHMARK** (tick)

- | | |
|---|--------------------------|
| 1. NSE All-Share Index Performance | <input type="checkbox"/> |
| 2. Percentage Return above the Treasury Bill Rate/MRR plus 4% | <input type="checkbox"/> |
| 3. Calyx Benchmark | <input type="checkbox"/> |

(5) **TYPE OF PORTFOLIO MANAGEMENT MANDATE** (tick as appropriate)

1. **Full Discretionary Mandate:** Calyx shall have full authority and control to manage the portfolio in accordance with the **Investment Policy Statement** without recourse to the investor.
2. **Participatory/Non-discretionary Mandate:** Calyx shall seek the contribution of the investor before executing any transaction on behalf

(6) **MODE OF COMMUNICATION** (tick as appropriate)

1. Telephone
2. E-mail Address
3. Letter writing
4. Personal Contact
5. All of the above

(7) **FEES**

1. **Full Discretionary Management**
 - A flat fee of 1-2% of the total value of the portfolio under management per annum, and
 - 30% of the total return on the portfolio in excess of 25% calyx benchmark.
2. **Participatory**
 - A flat fee of 2% of the total value on the portfolio under management per annum.

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Signature (over postage stamp)

.....
Date.